

Note :

1. Attempt the questions according to the instructions given.
2. Figures to the right indicate full marks.

- Q.1 a)** Explain types of Price elasticity of demand. [8]
b) Define Micro economics ? What are its features ? [7]

OR

- Q.1 a)** Explain the properties of an ISO-Quant? [8]
b) What do you mean by short run and long run production function?
How would you relate production function to returns to scale? [7]

- Q.2 a)** What are the different concepts of costs ? [8]
b) Complete the table. [7]

Units	Price	TR	AR	MR
1	50	-	-	-
2	40	-	-	-
3	30	-	-	-
4	20	-	-	-
5	10	-	-	-
6	5	-	-	-

OR

- Q.2 a)** Explain sales maximization objective of the firm ? [8]
b) Explain the concepts Total Product, Average Product and Marginal Product with the help of shedule ? [7]

- Q.3 a)** Explain the Role of Capital Market in India ? [8]
b) What are the components of Govt. Budget. [7]

OR

- Q.3 a)** Explain the various methods that you know to combat inflation? [8]
b) Define Mutual funds ? Discuss its various types ? [7]

- Q.4 a)** Define and differentiate between foreign direct investment and portfolio investments. [8]
b) Define exchange rate ? Show its determination. [7]

OR

- a)** What are the types of Govt budget ? [8]
b) What are the benefits of direct taxes ? [7]